

LOCAL DEVELOPMENT CORPORATION

# BROOKHAVEN LDC BUILDING IDEAS, OPPORTUNITES AND SOLUTIONS FOR YOUR BUSINESS



THE TOWN OF BROOKHAVEN LOCAL DEVELOPMENT CORPORATION (LDC) CAN PROVIDE TAX-EXEMPT BONDS TO CONSTRUCT AND EQUIP FACILITIES FOR NOT-FOR-PROFITS SUCH AS COLLEGES, LIBRARIES, AND HOSPITALS.

# **MAJOR INCENTIVES:**

#### TAX EXEMPT BOND FINANCING

Qualified applicants are eligible for tax exempt bond financing of up to 100% of the costs for construction, equipment, planning costs, and financial expenses (subject to financial institution's participation). The bond rates are generally below conventional mortgage financing.

### **AVAILABLE HOUSING**

The diversified and growing housing stock in Brookhaven can meet the demands of the employees, from entry level to executive.

#### **AVAILABLE LAND**

Competitive pricing on over 1000 acres in prime locations are ready for industrial development in parcels from 2 to 100 acres.

# MORTGAGE RECORDING TAX EXEMPTION

Qualified applicants are eligible to receive a partial exemption from the State Mortgage Recording Tax.

## ONE-STOP DEVELOPMENT

The review of qualified projects can be expedited through the Town to reduce development costs.

## CENTRAL LONG ISLAND LOCATION

Major commercial/industrial hubs as well as MacArthur Airport, Stony Brook University, Brookhaven National Laboratory, and Ronkonkoma Hub are within minutes; only one hour to Manhattan via the LIRR/ Ronkonkoma line.

# EXPANDING LABOR FORCE

Since 1985, the Town of Brookhaven continues to exhibit one of the fastest population growth rates in the Northeast.

# **CONTACT US:**

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